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“Grossman Yanak & Ford LLP has been much more than just the Consortium’s external auditors. They have provided suggestions, ideas and sound financial policy recommendations, which have captured millions of dollars. This has made the firm an integral part of our team.”

Michael Garofalo, Vice President
AON CONSULTING

“...I appreciate all of the hard work that Grossman Yanak & Ford LLP has done for us. The payoff has been more than one of dollars and cents. You helped us to deliver quality health-care in the most cost-efficient manner. That is the goal of our Consortium, and you have done a great deal to help us achieve it on a day-to-day basis.”

Walter Michalski,
Chairman - Board of Trustees
ALLEGHENY COUNTY SCHOOLS
HEALTH INSURANCE CONSORTIUM



**Grossman
Yanak &
Ford
LLP**

Certified Public
Accountants

**ASSURANCE AND
ADVISORY SERVICES**

H Health Insurance
Purchasing Cooperatives



Is your blood pressure rising along with the cost of health insurance?

This year the cost of health insurance is expected to rise 15% nationally – the highest increase in health insurance premiums we have experienced in over a decade. Further, double-digit increases are expected through 2008, with the effect of doubling insurance costs in this time frame. Our firm is well aware of the impact that increasing healthcare costs is having on organizations across the country, but we are especially sensitive to the effect this trend has on health insurance purchasing groups and cooperatives.

As purchasing groups spend significant healthcare dollars, there are opportunities to manage expenses and implement financial controls to decrease costs. We were recently engaged by Aon Consulting on behalf of the Allegheny County Schools Health Insurance Consortium to audit their financial statements. While our principal objective in performing the audit was to provide an independent opinion as to the fairness of the financial statements, we also identified opportunities that resulted in recoveries of approximately \$3,000,000.

Our goal is to use this experience to assist other health insurance purchasing organizations to identify potential opportunities that will benefit your organization. In addition to the audit and consulting services we are able to provide, our firm can also offer technology consulting and other special project services. We look forward to discussing how our service capabilities can benefit your organization.



SERVICES PROVIDED

- Financial statement audits to meet bylaw requirements
- Claims audits
- Assist trustees and management in understanding of financial relationships and matters
- Evaluate accounting and reporting of incurred but not reported claims
- Analyze cash flow management – investment, billing and collection, and disbursement practices
- Assist in financial matters involving providers (insurance companies and third-party administrators)
- Evaluate third-party administrators
- Assist in development of financial policies and procedures
- Assist in development of contracts setting forth provider responsibilities