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NOT-FOR-PROFIT ORGANIZATIONS

*Current Updates &
Future Considerations*



Robin Ryan & Jason Hardy, *GYF Audit Services*
Mike Weber, *GYF Tax Services*

Not-for-Profit Webinar

September 17, 2020



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MAINSTREAM LENDING PROGRAM



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Mainstream Lending Program

CARES ACT

- PPP loan program (reviewed earlier by Mike)
- EIDL Program
- Mid Size Business Lending Program

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Mainstream Lending Program

EIDL LOANS

- Economic Injury Disaster Loan program
- Administered through the SBA
- Provided for \$10,000 immediate funding; forgivable

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Mainstream Lending Program

EIDL LOANS

- Advance funding no longer available; loans applications still being processed
- 2.75% fixed interest rate (NFP's); 30Yr repayment schedule
- 1 year deferral (interest accruing)

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Mainstream Lending Program

MID-SIZE BUSINESS LENDING PROGRAM

- Provided for \$500B of funding for loan programs for midsize businesses and of a main street lending program, Sec 4003
- \$46B allocated to passenger and cargo air carriers and related businesses as well businesses critical to national security
- Remaining funding allocated to programs established by the Board of Governors of the federal reserve system to facilitate a combination of direct lending and guarantees and to support and encourage lending through bank or non-bank lenders

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TITLE



PPP Loans

TITLE

- Xxx
- Xxx
- Xxx





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QUESTIONS?

Thank You for Attending!



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