

Raymond T. Betler



Ray Betler was elected Chairman of the L.B. Foster Board of Directors on June 2, 2022, after joining the Board in August 2020. Until his retirement in June 2019, Ray served as for five years as President and Chief Executive Officer of Westinghouse Air Brake Technologies d/b/a Wabtec Corporation, a global provider of technology-based products for the rail and industrial markets, with operations in 50 countries around the world. He also served on the Wabtec Board of Directors until his retirement in 2019. With primary focus now on his extended family, Ray continues to serve a variety of cultural, educational, business, and faith-based organizations.

Career Overview

Ray's career began as a Propulsion Systems Design Engineer for Westinghouse, where he ultimately achieved the distinction of becoming both the youngest Head of Engineering and the youngest President and CEO in the 120-year history of that company. His tenure with the organization spanned 30 years, encompassing a variety of ownership transitions and numerous corporate structures. Over that period, the company evolved from Westinghouse to AEG Transportation to ABB Daimler-Benz Transportation (Adtranz) and, finally, to Bombardier Transportation.

Ray not only led the worldwide Total Transit Systems business, headquartered in Pittsburgh, but he also lived and worked for two years in the United Kingdom, leading Bombardier's London Underground Division, a \$7.5 billion business and the largest transportation industry public/private partnership in the world.

Wabtec Service

Ray joined Wabtec in 2008 as Group Executive for the company's Transit business. He was promoted to Chief Operating Officer in 2010. In this capacity, Ray oversaw all Wabtec operations, as well as international sales, global sourcing, and quality and performance systems.

In 2013, Ray assumed the role of President in addition to Chief Operating Officer, and in 2014, he was named President and Chief Executive Officer, with oversight of all lines of business and functional areas across the organization. In 2016, Ray directed the largest strategic acquisition in Wabtec's history, with the purchase of Faiveley Transport, a global provider of value-added, integrated systems and services for the railway industry. In February 2019, under Ray's watch, Wabtec merged with the acquired GE Transportation business, doubling the size of the company to over \$8 billion with sales all around the globe. With 27,000 employees, the newly combined firm headquartered in Pittsburgh joined the ranks of the Fortune 500.

Academic Background & Certifications

A native of Pittsburgh, Ray earned a Bachelor of Science degree in Electrical Engineering & Economics and a Bachelor of Science degree in Administration/Management Science from Carnegie Mellon University. He completed and obtained certification from the Executive Development Program at IMD in Lausanne, Switzerland and the Finance for Executives Program at INSEAD in Fontainebleau, France.

Community Involvement

In addition to his many professional endeavors, Ray is also actively involved in his community, serving many organizations in various leadership positions. He is a Trustee of the Carnegie Museums of Pittsburgh; past Chair of the Carnegie Science Center Board of Directors for five years; and an Advisory Board Member to the Carnegie Mellon University School of Engineering and the Federal University Transportation Center at Carnegie Mellon.

Ray is also a member of the Board of Directors of Dollar Bank, serving in several roles including as Chairman of the Executive Committee and a member of the Audit, Compensation, and Nominating and Governance Committees. He was Chairman of the Pennsylvania Infrastructure Technology Alliance and is a past Board member and Advisory Board member for the Pittsburgh Leadership Foundation.

Ray maintained a 30-year association with the United Way, serving as a Campaign Executive. He was also a member of the Leadership Committee for the American Heart Association's Annual Heart Ball and a Trustee and Vice President for the Pennsylvania Trolley Museum, where he is currently Chairing a Capital Campaign to significantly expand the Museum.

Ray has also been active in numerous capital campaigns for various charitable and community-based organizations, including Family Guidance, Hill House, and Pittsburgh Promise. Ray and Joneen Betler were honored in May 2019 as Champions of the South Hills Interfaith Movement (SHIM) for their service to the organization's charitable activities in the South Hills. He is an active Volunteer at SHIM, packaging and distributing food to the needy.

Ray served as the Chair of the Annual Fundraiser for the Coalition for Christian Outreach (CCO). He has been a member of the Organizing Committee for the Greater Pittsburgh Community Prayer Breakfast for two decades, Chairing the Committee twice and serving as the Keynote Speaker in 2010.

He currently is serving as President and has served as a member of the Board of Elders and Vice President of the Good Shepherd Lutheran Church of the South Hills. He has also served as Sunday School Superintendent and a Sunday School teacher for 15 years at the church.

Family

Ray and his wife, Joneen, reside in South Park and have three adult sons and 10 grandchildren.